

## **NOTICE OF PENDING BOND ORDINANCE AND SUMMARY**

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Borough of Seaside Park, in the County of Ocean, State of New Jersey, on February 19<sup>th</sup>, 2026. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the held at the Municipal Building located at Sixth & Central Avenues, Seaside Park, NJ 08752 on March 5<sup>th</sup>, 2026 at 7 o'clock PM. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title:

AN ORDINANCE OF THE BOROUGH OF SEASIDE PARK, IN  
THE COUNTY OF OCEAN, NEW JERSEY, PROVIDING FOR  
IMPROVEMENTS TO PARKING LOTS 1, 2 AND 3 AND  
APPROPRIATING \$2,800,000 THEREFOR AND  
AUTHORIZING THE ISSUANCE OF \$2,800,000 IN BONDS OR  
NOTES OF THE BOROUGH OF SEASIDE PARK TO FINANCE  
THE COST THEREOF

Purpose(s):

improvements to parking lots 1, 2 and 3 in the Borough, including, without limitation, stormwater, Americans with Disabilities Act, sidewalk and striping improvements, and including all work and materials necessary therefor or incidental thereto.

Appropriation:	\$2,800,000
Bonds/Notes Authorized:	\$2,800,000
Grants (if any) Appropriated:	\$0.00
Section 20 Costs:	\$400,000
Useful Life:	15 Years

JENNA JANKOWSKI, Borough Clerk

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